

# CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

RYOBI LIMITED AND CONSOLIDATED SUBSIDIARIES

(For the years ended March 31, 2011 and 2010)

	Thousands					Millions of yen						
	Issued number of shares of common stock	Common stock	Capital surplus	Retained earnings	Treasury stock	Accumulated other comprehensive income				Total	Minority interests	Total equity
						Unrealized gain on available-for-sale securities	Deferred loss on derivatives under hedge accounting	Land revaluation reserve	Foreign currency translation adjustments			
<b>Balance at 31st March 2009</b> .....	171,231	¥ 18,472	¥ 23,750	¥ 36,608	¥ (2,354)	¥ 1,088	¥ (35)	¥ 626	¥ (10,982)	¥ 67,173	¥ 834	¥ 68,007
Net loss .....	—	—	—	(1,601)	—	—	—	—	—	(1,601)	—	(1,601)
Purchase of treasury stock (1,380 shares) ...	—	—	—	—	(1)	—	—	—	—	(1)	—	(1)
Net change in the year .....	—	—	—	—	—	1,069	3	—	465	1,537	54	1,591
<b>Balance at 31st March 2010</b> .....	171,231	18,472	23,750	35,007	(2,355)	2,157	(32)	626	(10,517)	67,108	888	67,996
Net income .....	—	—	—	4,594	—	—	—	—	—	4,594	—	4,594
Disposal of treasury stock (790 shares).....	—	—	0	—	0	—	—	—	—	0	—	0
Purchase of treasury stock (16,179 shares) ..	—	—	—	—	(5)	—	—	—	—	(5)	—	(5)
Net change in the year .....	—	—	—	—	—	(286)	(0)	—	(1,183)	(1,469)	101	(1,368)
<b>Balance at 31st March 2011</b> .....	171,231	¥ 18,472	¥ 23,750	¥ 39,601	¥ (2,360)	¥ 1,871	¥ (32)	¥ 626	¥ (11,700)	¥ 70,228	¥ 989	¥ 71,217

	Thousands of U.S. Dollars (Note 1)										
	Common stock	Capital surplus	Retained earnings	Treasury stock	Accumulated other comprehensive income				Total	Minority interests	Total equity
					Unrealized gain on available-for-sale securities	Deferred loss on derivatives under hedge accounting	Land revaluation reserve	Foreign currency translation adjustments			
<b>Balance at 31st March 2010</b> .....	\$ 222,153	\$ 285,628	\$ 421,010	\$ (28,322)	\$ 25,941	\$ (385)	\$ 7,529	\$ (126,482)	\$ 807,072	\$ 10,679	\$ 817,751
Net income .....	—	—	55,250	—	—	—	—	—	55,250	—	55,250
Disposal of treasury stock (790 shares).....	—	0	—	0	—	—	—	—	0	—	0
Purchase of treasury stock (16,179 shares) ..	—	—	—	(60)	—	—	—	—	(60)	—	(60)
Net change in the year .....	—	—	—	—	(3,440)	(0)	—	(14,228)	(17,668)	1,215	(16,453)
<b>Balance at 31st March 2011</b> .....	\$ 222,153	\$ 285,628	\$ 476,260	\$ (28,382)	\$ 22,501	\$ (385)	\$ 7,529	\$ (140,710)	\$ 844,594	\$ 11,894	\$ 856,488

See notes to consolidated financial statements.