

May 26, 2017  
Ryobi Limited

This notice has been translated from the original Japanese-language notice submitted to the Tokyo Stock Exchange on May 11, 2017.

### **Notice regarding the Retirement of Treasury Stock**

Ryobi Limited hereby announces a resolution passed at its Board of Directors' meeting held on May 11, 2017 with regard to the partial retirement of its treasury stock in accordance with Article 178 of Japan's Companies Act. Details follow.

1. Type of Stock to Be Retired: Common stock of Ryobi Limited
2. Number of Shares to Be Retired: 8,000,000 shares  
(Representing 4.67% of the total number of shares outstanding prior to the retirement)
3. Scheduled Date for the Retirement: May 31, 2017

Notes:

1. After the retirement, the total number of shares outstanding is expected to amount to 163,230,715 shares.
2. After the retirement, the total number of shares of treasury stock is expected to amount to 1,382,248 shares.

In addition, figures presented in the above notes are calculated based on the total number of shares outstanding and shares of treasury stock as of March 31, 2017.