February 2, 2009

Third-Quarter Consolidated Earnings Report for Fiscal 2009, Ending March 31, 2009

This report is an English translation of the Third-Quarter Consolidated Earnings Report (Japanese) that was released in Japan on February 2, 2009.

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Stock listing: First Section, Tokyo Stock Exchange
Securities code: 5851
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(Millions of yen rounded down)

1. Consolidated Operating Results for the Third Quarter of Fiscal 2009 (April 1, 2008 to December 31, 2008)

(1) Consolidated Operating Results (Cumulative)

(% figures represent year-on-year increase or decrease)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third Quarter Fiscal 2009	146,565	—	2,782	—	2,435	—	732	—
Third Quarter Fiscal 2008	161,762	7.0	10,515	-11.1	10,457	-14.2	6,070	-22.7

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Third Quarter Fiscal 2009	4.41	—
Third Quarter Fiscal 2008	36.25	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
December 31, 2008	193,479	71,350	36.4	431.27
March 31, 2008	195,971	77,718	39.2	460.79

(Reference)
Shareholders' equity: Dec. 31, 2008: 70,517 million yen
Mar. 31, 2008: 76,844 million yen

2. Dividends

	Dividends per Share				
(Record Date)	Jun. 30	Sept. 30	Dec. 31	Mar. 31	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2008	—	6.00	—	6.00	12.00
Fiscal 2009	—	6.00	—		
Fiscal 2009 (Forecast)				0.00	6.00

Note: Revision to dividend forecast in the third quarter of the fiscal year ending March 31, 2009: Yes

3. Forecasts of Consolidated Operating Results for the Fiscal Year Ending March 31, 2009 (April 1, 2008 to March 31, 2009)

(% figures represent year-on-year increase or decrease)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Fiscal Year	176,000	-18.6	900	-93.7	200	-98.6	0	-100.0	0.00

Note: Revisions to consolidated operating forecasts in the third quarter of the fiscal year ending March 31, 2009: Yes

4. Other

(1) Changes in Important Subsidiaries during the Period (Changes in Special Subsidiaries Involving Changes in the Scope of Consolidation):
No

(2) Application of the Simplified Accounting Method and Special Accounting Practices in the Preparation of Quarterly Consolidated Financial Statements:
Yes
Note: Please refer to 4. Other under "Qualitative Information / Financial Statements and Other" on page 6 for details.

(3) Changes in Accounting Principles, Procedures and Presentation Methods in Connection with the Preparation of Quarterly Consolidated Financial Statements
a. Changes accompanying revisions to accounting standards: Yes
b. Changes in items other than a. above: Yes
Note: Please refer to 4. Other under "Qualitative Information / Financial Statements and Other" on page 6 for details.

(4) Number of Shares Issued and Outstanding (Common Stock)
a. Total number of shares issued and outstanding (including treasury stock) as of the period-end:
Dec. 31, 2008 171,230,715 shares
Mar. 31, 2008 171,230,715 shares

b. Total number of treasury stock as of the period-end:
Dec. 31, 2008 7,719,707 shares
Mar. 31, 2008 4,462,347 shares

c. Average number of shares for the period (Cumulative total for the quarterly consolidated period)
Third quarter fiscal 2009 166,127,324 shares
Third quarter fiscal 2008 167,438,064 shares

Cautionary Statement Concerning Operating Results Forecasts and Other Special Items
[Regarding the use of operating results forecasts]

1. Operating results forecasts for the full fiscal year have been revised since these were announced in Japanese on October 10, 2008. Please refer to "Qualitative Information / Financial Statements and Other," on page 3, 3. "Qualitative Information Concerning Forecasts of Consolidated Operating Results for the Fiscal Year Ending March 31, 2009" on page 5 and the "Announcement Concerning Revisions to the Results Forecasts" announced (in Japanese only) on February 2, 2009 for details.
In addition, the aforementioned forecasts were made based on information available to management as of the date of this report. Actual results could differ significantly from forecasts due to a variety of factors.

2. Effective from the fiscal year ending March 31, 2009, the Ryobi Group has applied the Accounting Standard for Quarterly Financial Reporting Statement No. 12 issued by the Accounting Standards Board of Japan (ASBJ) on March 14, 2007 and the Guidance on Accounting Standard for Quarterly Financial Reporting Guidance No. 14 issued by the ASBJ on March 14, 2007. Furthermore, quarterly consolidated financial statements have been prepared in accordance with the Regulation for Quarterly Consolidated Financial Reporting.

[Qualitative Information / Financial Statements and Other]

1. Qualitative Information Concerning Consolidated Operating Results for the Third Quarter of Fiscal 2009

During the first three quarters of fiscal 2009 (April 1, 2008 to December 31, 2008), the Japanese economy witnessed a decline in consumer spending, a significant reduction in production, a contraction of capital investment and cutbacks in personnel, negatively affected by global economic uncertainties and recession and the sole and sharp appreciation of the yen, all of which were triggered by the bankruptcy of a major U.S. securities company. At the same time, the prices of crude oil and other natural resources showed violent fluctuations, while the stock prices of Japanese corporations demonstrated a general decline. Having started in the United States and Europe, the recession has spread to China and other emerging nations, along with resource-producing countries, worldwide.

In such an operating environment, Ryobi Limited and its significant subsidiaries ("the Ryobi Group") have, together with promoting aggressive sales activities, implemented various measures that include the development of new products responsive to users' needs, reduction of costs and expenses, and enhancement of operational efficiency. Although the Ryobi Group's performance for the first half of the fiscal year was relatively steady, net sales decreased significantly for the third quarter under review due to the rapid worsening of operating conditions and the further appreciation of the yen. This, coupled with increased depreciation expenses and other negative factors, resulted in a decline in revenue and a nosedive in earnings for the first three quarters under review compared with the corresponding period of the previous fiscal year.

(Millions of yen rounded down)

	First Three Quarters Fiscal 2009		First Three Quarters Fiscal 2008		Change	
		% of Net Sales		% of Net Sales		
Net Sales	146,565	—	161,762	—	-15,197	-9.4%
Operating Income	2,782	1.9	10,515	6.5	-7,733	-73.5%
Ordinary Income	2,435	1.7	10,457	6.5	-8,021	-76.7%
Net Income	732	0.5	6,070	3.8	-5,337	-87.9%

Examining performance by industry segment, revenue in the Die Castings Business decreased year on year, adversely affected by large-scale production cutbacks implemented by Japanese and U.S. automobile manufacturers, the segment's primary customers. This decrease in sales, together with increased depreciation expenses, resulted in a significant decline in earnings. Both revenue and earnings in the Printing Equipment Business decreased year on year, owing to a substantial drop in domestic and overseas orders, and this is attributable to weak capital investment in the stagnant printing industry and the yen's appreciation. Similarly, revenue and earnings in the Power Tools and Builders' Hardware Business showed a year-on-year decrease due to shrinking housing starts in Japan, sluggish consumer spending and severe sales competition.

(1) Net Sales by Industry Segment

(Millions of yen rounded down)

	First Three Quarters Fiscal 2009	% of Consolidated Net Sales	First Three Quarters Fiscal 2008	% of Consolidated Net Sales	Change	
Die Castings	103,677	70.7	110,064	68.0	-6,387	-5.8%
Printing Equipment	23,612	16.1	31,055	19.2	-7,442	-24.0%
Power Tools and Builders' Hardware	19,274	13.2	20,642	12.8	-1,367	-6.6%
Total	146,565	100.0	161,762	100.0	-15,197	-9.4%

(2) Operating Income by Industry Segment

(Millions of yen rounded down)

	First Three Quarters Fiscal 2009	% of Segment Net Sales	First Three Quarters Fiscal 2008	% of Segment Net Sales	Change	
Die Castings	1,434	1.4	5,118	4.7	-3,683	-72.0%
Printing Equipment	711	3.0	4,022	13.0	-3,311	-82.3%
Power Tools and Builders' Hardware	642	3.3	1,375	6.7	-733	-53.3%
Total	2,782	1.9	10,515	6.5	-7,733	-73.5%

Moreover, because the Ryobi Group has applied the Regulation for Quarterly Consolidated Financing Reporting effective from the fiscal year ending March 31, 2009, comparisons with the corresponding period of the previous fiscal year and the rate of increase and decrease have been included as references.

2. Qualitative Information Concerning Consolidated Financial Position for the End of the Third Quarter of Fiscal 2009

Total assets as of December 31, 2008 stood at ¥193,479 million, a decrease of ¥2,492 million compared with the end of the previous fiscal year. This was due to a reduction in current assets such as notes and accounts receivable and finished products and purchased goods, as well as an increase in fixed assets such as property, plant and equipment.

Liabilities increased ¥3,876 million to ¥122,129 million primarily due to an increase in short-term borrowings and long-term debt. Interest-bearing debt, excluding discounted notes receivable and lease obligations, increased ¥9,620 million to ¥54,777 million compared with the end of the previous fiscal year.

Net Assets dropped ¥6,368 million from the end of the previous term to ¥71,350 million. Contributing factors include a declared increase of ¥732 million in quarterly net income and dividend payments of ¥2,001 million. Also included is a decline in line with past goodwill adjustments as a result of unified accounting procedures for subsidiaries outside Japan. Shareholders' equity, subtracting minority interests from net assets, amounted to ¥70,517 million and shareholders' equity ratio stood at 36.4%.

(Millions of yen rounded down)

	End of Third Quarter Fiscal 2009		End of Third Quarter Fiscal 2008		Change	
		% of Total Assets		% of Total Assets		
Total Assets	193,479	—	195,971	—	-2,492	-1.3%
Shareholders’ Equity	70,517	36.4	76,844	39.2	-6,327	-8.2%
Interest-Bearing Debt	54,777	28.3	45,157	23.0	9,620	21.3%

(Cash Flows)
For the three quarters under review, net cash provided by operating activities totaled ¥14,857 million, an increase of ¥12,840 million compared with the corresponding period of the previous fiscal year. The increase was primarily attributable to a decrease in notes and accounts receivable and a decrease in the payment of income taxes.

Net cash used in investing activities amounted to ¥14,951 million. A major component was the payment for purchases of property, plant and equipment.

As a result of the above, free cash flows—the sum of cash flows from operating activities and investing activities—amounted to a negative ¥94 million.

Net cash provided by financing activities totaled ¥7,330 million, attributable to an increase in short-term borrowings, net and proceeds from long-term debt.

As a result, cash and cash equivalents at the end of the period increased ¥7,072 million from the end of the previous fiscal year to ¥17,211 million.

(Millions of yen rounded down)

	First Three Quarters Fiscal 2009	First Three Quarters Fiscal 2008	Change
Cash Flows from Operating Activities	14,857	2,016	12,840
Cash Flows from Investing Activities	-14,951	-12,772	-2,179
Free Cash Flows	-94	-10,756	10,661

3. Qualitative Information Concerning Forecasts of Consolidated Operating Results for the Fiscal Year Ending March 31, 2009

The Ryobi Group previously revised operating results forecasts for the fiscal year ending March 31, 2009, which were announced in Japanese on October 10, 2008. In this report, the Ryobi Group downwardly revised its net sales and income forecasts for the fiscal year again.

The global economy is rapidly and dramatically decelerating with no bottom on the horizon. Stagnation in the automobile market is expected to continue for the time being. Based on this expectation, the Ryobi Group has serious concerns about the outlook for the Die Castings Business, which may be significantly impacted even more by production cutbacks by Japanese and U.S. automobile manufacturers. Also, the Printing Equipment Business is showing no signs of performance recovery: the segment’s exports to Europe, the United States and Asia are being negatively affected by restrained capital investment in the printing industry worldwide and the appreciation of the yen. Factoring in the aforementioned, the Ryobi Group forecasts that it will experience substantial downgrading in revenue and earnings for the full year compared with the previous fiscal year.

Despite these severe operating conditions, the Ryobi Group is aiming to improve results by focusing on such initiatives as expanding sales, reducing costs, improving productivity and further enhancing operational efficiency.

(Millions of yen rounded down)

	Full-Year Fiscal 2009		Full-Year Fiscal 2008		Change	
		% of Net Sales		% of Net Sales		
Net Sales	176,000	—	216,180	—	-40,180	-18.6%
Operating Income	900	0.5	14,235	6.6	-13,335	-93.7%
Ordinary Income	200	0.1	13,876	6.4	-13,676	-98.6%
Net Income	0	0.0	8,207	3.8	-8,207	-100.0%

4. Other

(1) Changes in Important Subsidiaries during the Period (Changes in Special Subsidiaries Involving Changes in the Scope of Consolidation):
None

(2) Application of the Simplified Accounting Method and Special Accounting Practices in the Preparation of Quarterly Consolidated Financial Statements:

(Simplified Accounting Method)

a. Calculation method for estimating future credit write-offs of normal receivables
Recognizing that no significant changes have arisen with regard to the estimated bad debt write-off ratios at the end of the previous fiscal year, the actual bad debt write-off ratio as of March 31, 2008 has been used to calculate estimated future credit write-offs of normal receivables.

b. Measurement method for inventories
The amount of inventories as of December 31, 2008 has been calculated using a reasonably acceptable manner, without physical inventory checking and based on the amount of physical inventory as of March 31, 2008.

c. Calculation method for depreciation and amortization of fixed assets
With respect to fixed assets that adopt the declining-balance method as a method for determining depreciation, the amount of depreciation and amortization for the fiscal year ending March 31 2009 is divided proportionally.

(Special Accounting Practices in the Preparation of Quarterly Consolidated Financial Statements)
Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax accounting on income before income taxes and minority interests in the consolidated fiscal year, including the third quarter of the fiscal year ending March 31, 2009, and multiplying income before income taxes and minority interests for the third quarter of the fiscal year ending March 31, 2009 by said estimated effective tax rate. The adjusted amount for income tax is shown to include income taxes.

(3) Changes in Accounting Principles, Procedures and Presentation Methods in Connection with the Preparation of Quarterly Consolidated Financial Statements:

(Changes Accompanying Revisions to Accounting Standards)

a. Effective from the fiscal year ending March 31, 2009, the Ryobi Group has applied the Accounting Standard for Quarterly Financial Reporting Statement No. 12 issued by the Accounting Standards Board of Japan (ASBJ) on March 14, 2007, as well as the Guidance on Accounting Standard for Quarterly Financial Reporting Guidance No. 14 issued by the ASBJ on March 14, 2007. Furthermore, quarterly consolidated financial statements have been prepared in accordance with the Regulation for Quarterly Consolidated Financial Reporting.

b. Measurement standard and method for inventories

In connection with inventories held for sale in the ordinary course of business, the Ryobi Group had mainly adopted the average method. Effective from the first quarter of the fiscal year ending March 31, 2009, the Ryobi Group has adopted ASBJ Statement No. 9 "Accounting Standard for the Measurement of Inventories." As a result, inventories are in principle stated at cost, cost being determined by the average method (with book values written down due to decreased profitability of balance sheet inventories held for sale in the ordinary course of business).

Taking into consideration this change in accounting standards on consolidated cumulative totals during the first three quarters of the fiscal year ending March 31, 2009, operating income, ordinary income, and income before income taxes and minority interests each declined by ¥216 million.

c. Practical solution on unification of accounting standards applied to foreign subsidiaries for consolidated financial statements

From a consolidated account settlement perspective, the Ryobi Group has undertaken all essential adjustments following adoption of the Practical Issues Task Force No. 18 "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements" issued by the ASBJ on May 17, 2006 from the first quarter of the fiscal year ending March 31, 2009.

Regarding the consolidated balance sheet for the quarter, taking into consideration this change in accounting standards, retained earnings decreased ¥785 million, but only had a slight impact on consolidated operating income, ordinary income, and income before income taxes and minority interests during the first three quarters of the fiscal year ending March 31, 2009.

d. Application of accounting standards for lease transactions

From the first quarter of the fiscal year ending March 31, 2009, the Ryobi Group adopted the "Accounting Standard for Lease Transactions" (ASBJ Statement No. 13 issued on June 17, 1993 and last revised on March 30, 2007) and the "Guidance on Accounting Standard for Lease Transactions" (ASBJ Guidance No. 16 issued on January 18, 1994 and last revised on March 30, 2007). Accordingly, the method of accounting for finance leases that do not transfer ownership changed from treating such leases as rental transactions to treatment as sale/purchase transactions, recognizing them as lease assets. Depreciation equivalent is computed on a straight-line method over the lease period without residual value.

Based on this change in accounting standards on consolidated cumulative totals during the first three quarters of the fiscal year ending March 31, 2009, operating income and ordinary income, each increased by ¥49 million and ¥19 million respectively, while income before income taxes and minority interests decreased by ¥86 million.

e. Changes in the classification of die casting dies

Applying unified accounting procedures to subsidiaries outside Japan for the presentation of quarterly consolidated financial statements in the first quarter of the fiscal year ending March 31, 2009, we revised the classification of Ryobi Limited and its subsidiaries' die casting dies, redistributing a portion of die casting dies from inventories to fixed assets.

This change in this accounting standard had no affect on operating income, ordinary income, and income before income taxes and minority interests during the first three quarters of the fiscal year ending March 31, 2009. Based on the consolidated balance sheets for the third quarter of the current fiscal year, finished products and purchased goods decreased ¥2,962 million at the beginning of the fiscal year, while other fixed assets in property, plant and equipment increased the same amount. Work in process decreased ¥3,055 million, while construction in progress increased the same amount.

(Additional Information)

As a result of reviewing its use of assets and other factors in the wake of revisions to the Corporate Tax Law, the Ryobi Group and its domestic subsidiaries have changed the useful life of machinery and equipment from 4 to 13 years to 4 to 12 years beginning from the first quarter of the fiscal year ending March 31, 2009.

Taking into consideration this change in accounting standards, operating income fell ¥668 million, while ordinary income and income before income taxes and minority interests each decreased ¥748 million respectively during the first three quarters of the fiscal year ending March 31, 2009.

5. Consolidated Financial Statements for the First Three Quarters of the Fiscal Year Ending March 31, 2009

(1) Consolidated Balance Sheets as of the End of the Third Quarter

(Millions of yen)

	December 31, 2008	March 31, 2008
ASSETS		
Current assets:		
Cash and cash equivalents	14,070	8,925
Notes and accounts receivable	36,312	43,292
Marketable securities	6,217	3,514
Finished products and purchased goods	15,687	19,991
Work in process	10,043	14,312
Raw materials and supplies	9,681	7,552
Other current assets	7,062	4,644
Allowance for doubtful accounts	(45)	(61)
Total current assets	99,029	102,171
Fixed assets:		
Property, plant and equipment:		
Buildings and structures (net)	19,258	20,791
Machinery and equipment (net)	25,949	29,411
Land	21,648	21,699
Construction in progress	8,398	2,621
Other fixed assets (net)	6,602	2,639
Total property, plant and equipment	81,858	77,163
Intangible fixed assets:		
Goodwill	100	946
Other intangible fixed assets	1,254	1,308
Total intangible fixed assets	1,354	2,254
Investments and other assets:		
Investment in securities	7,379	10,649
Other	3,975	3,776
Allowance for doubtful accounts	(117)	(43)
Total investments and other assets	11,237	14,382
Total fixed assets	94,450	93,800
Total assets	193,479	195,971

(Millions of yen)

	December 31, 2008	March 31, 2008
LIABILITIES		
Current liabilities:		
Notes and accounts payable	41,501	43,570
Short-term borrowings	29,948	21,490
Current portion of long-term debt	7,103	6,002
Income taxes payable	109	2,049
Accrued bonuses	703	2,192
Other current liabilities	13,600	13,760
Total current liabilities	92,966	89,066
Long-term liabilities:		
Long-term debt	17,725	17,663
Accrued severance indemnities	6,479	6,320
Other long-term liabilities	4,957	5,202
Total long-term liabilities	29,162	29,186
Total liabilities:	122,129	118,252
NET ASSETS		
Shareholders' equity:		
Common stock	18,472	18,472
Capital surplus	23,750	23,750
Retained earnings	37,180	39,234
Treasury stock	(2,086)	(1,425)
Total shareholders' equity	77,316	80,031
Valuation and translation adjustments:		
Unrealized gain on available-for-sale securities	1,287	3,094
Deferred loss on derivatives under hedge accounting	(41)	(40)
Land revaluation reserve	626	626
Foreign currency translation adjustments	(8,671)	(6,867)
Total valuation and translation adjustments	(6,799)	(3,187)
Minority interests	833	874
Total net assets	71,350	77,718
Total liabilities and net assets	193,479	195,971

(2) Consolidated Statements of Income for the First Three Quarters

(Millions of yen)

	First Three Quarters of the Fiscal Year Ending March 31, 2009
Net sales	146,565
Cost of sales	125,813
Gross profit	20,751
Selling, general and administrative expenses	17,969
Operating income	2,782
Non-operating income	
Interest income	40
Dividends income	170
Rental income	451
Gain on sales scrap	119
Miscellaneous income	501
Total non-operating income	1,283
Non-operating expenses	
Interest expenses	831
Cash discounts	125
Exchange losses	178
Depreciation expenses	338
Miscellaneous expenses	155
Total non-operating expenses	1,630
Ordinary income	2,435
Extraordinary income	
Gains on sale of fixed assets	40
Gains on sale of golf course membership	1
Total extraordinary income	41
Extraordinary losses	
Loss on sale or disposal of fixed assets	150
Loss on revaluation of investment in securities	326
Cumulative effect of lease accounting standards application	106
Total extraordinary losses	583
Income before income taxes and minority interests	1,894
Income taxes	1,154
Gains on minority interests	7
Net income for the period	732

(3) Consolidated Statements of Cash Flows for the First Three Quarters

(Millions of yen)

	First Three Quarters of the Fiscal Year Ending March 31, 2009
Cash flows from operating activities:	
Income before income taxes and minority interests	1,894
Depreciation and amortization	11,253
Increase in allowance for doubtful accounts	57
Decrease in reserve for bonuses	(1,488)
Increase in accrued severance indemnities	159
Interest and dividends income	(210)
Interest expenses	831
Loss on revaluation of investment in securities	326
Loss on sale or disposal of fixed assets	110
Decrease in notes and accounts receivable	6,493
Decrease in inventories	32
Decrease in other current assets	254
Decrease in notes and accounts payable	(1,471)
Other increases in current liabilities	1,802
Other	(86)
Subtotal	19,960
Interest and dividends received	213
Interest paid	(805)
Income taxes paid	(4,511)
Net cash provided by operating activities	14,857
Cash flows from investing activities:	
Payment for purchases of property, plant and equipment	(13,992)
Proceeds from sale of property, plant and equipment	77
Payment for purchases of marketable securities	(690)
Proceeds from sale of marketable securities	690
Payment for purchase of investment in securities	(88)
Payment for time deposits	(1,608)
Proceeds from repayment of time deposit	832
Other	(171)
Net cash used in investing activities	(14,951)
Cash flows from financing activities:	
Increase in short-term borrowings, net	8,858
Proceeds from long-term debt	5,896
Repayment of long-term debt	(4,426)
Acquisition of treasury stock	(661)
Proceeds from sale of treasury stock	0
Cash dividends paid	(2,001)
Cash dividends paid to minority shareholders	(0)
Other	(334)
Net cash provided by financing activities	7,330
Foreign currency translation adjustments on cash and cash equivalents	(162)
Net increase in cash and cash equivalents	7,072
Cash and cash equivalents at beginning of year	10,138
Cash and cash equivalents at end of the period	17,211

Effective from the fiscal year ending March 31, 2009, the Ryobi Group has applied the Accounting Standard for Quarterly Financial Reporting "(Statement No. 12 issued by the Accounting Standards Board of Japan (ASBJ)) on March 14, 2007 and the Guidance on Accounting Standard for Quarterly Financial Reporting "(Guidance No. 14 issued by the ASBJ) on March 14, 2007. Furthermore, quarterly consolidated financial statements have been prepared in accordance with the Regulation for Quarterly Consolidated Financial Reporting.

(4) Notes Regarding Going Concern Assumptions

None.

(5) Segment Information

[Industry Segment Information]

For the First Three Quarters of the Fiscal Year Ending March 31, 2009 (April 1, 2008 to December 31, 2008)

(Millions of yen)

	Die Castings	Printing Equipment	Power Tools and Builders' Hardware	Total	Eliminations	Consolidated
Sales:						
(1) Unaffiliated Customers	103,677	23,612	19,274	146,565	—	146,565
(2) Intersegment	118	—	0	119	(119)	—
Total	103,796	23,612	19,275	146,684	(119)	146,565
Operating Income	1,434	711	642	2,787	(5)	2,782

Notes:

1. Industry segments are classified on the basis of organization.
2. Main products of each industry segment:
   Die Castings: die cast product and aluminum cast
   Printing Equipment: offset printing presses, peripherals, etc.
   Power Tools and Builders' Hardware: power tools, lawn and garden equipment, door closers, hinges and architectural hardware

[Geographical Segment Information]

For the First Three Quarters of the Fiscal Year Ending March 31, 2009 (April 1, 2008 to December 31, 2008)

(Millions of yen)

	Japan	The Americas	Other	Total	Eliminations	Consolidated
Sales:						
(1) Unaffiliated Customers	122,909	17,437	6,217	146,565	—	146,565
(2) Intersegment	2,077	—	5,378	7,456	(7,456)	—
Total	124,987	17,437	11,596	154,021	(7,456)	146,565
Operating Income (Loss)	3,053	40	(233)	2,859	(77)	2,782

Notes:

1. Country and regional segments are classified on the basis of geographic proximity.
2. Principal countries and regions:
   (1) The Americas: United States, Mexico
   (2) Other: United Kingdom, China

[Overseas Sales]

For the First Three Quarters of the Fiscal Year Ending March 31, 2009 (April 1, 2008 to December 31, 2008)

(Millions of yen)

	The Americas	Europe	Other	Total
Overseas Sales	22,569	13,725	6,608	42,903
Consolidated Net Sales				146,565
Ratio of Overseas Sales to Consolidated Net Sales (%)	15.4	9.4	4.5	29.3

Notes:

1. Country and regional segments are classified on the basis of geographic proximity.
2. Principal countries and regions:
   (1) The Americas: United States, Mexico, other
   (2) Europe: United Kingdom, Germany, other
   (3) Other: China, Australia, other
3. Overseas sales represent total sales outside Japan of the parent company and its consolidated subsidiaries (excluding intra-group sales).

(6) Notes Regarding Substantial Changes in Shareholders' Equity

None.

[Reference Material]

Financial Statements for the First Three Quarters of the Fiscal Year Ended March 31, 2008

(1) Summary of Consolidated Statements of Income for the First Three Quarters

	First Three Quarters of the Fiscal Year Ended March 31, 2008	
	Amount (Millions of yen)	%
Net sales	161,762	100.0
Cost of sales	132,805	82.1
Gross profit	28,956	17.9
Selling, general and administrative expenses	18,441	11.4
Operating income	10,515	6.5
Non-operating income	1,292	0.8
Non-operating expenses	1,350	0.8
Ordinary income	10,457	6.5
Extraordinary income	17	0.0
Extraordinary losses	182	0.1
Income before income taxes and minority interests	10,291	6.4
Income taxes	4,213	2.6
Gains on minority interests	8	0.0
Net income for the period	6,070	3.8

(2) Summary of Consolidated Statements of Cash Flows for the First Three Quarters

(Millions of yen)

	First Three Quarters of the Fiscal Year Ended March 31, 2008
Cash flows from operating activities:	
Income before income taxes and minority interests	10,291
Depreciation and amortization	7,660
Increase in notes and accounts receivable	(1,002)
Increase in inventories	(4,185)
Increase in notes and accounts payable	1,182
Other	(3,049)
Subtotal	10,897
Interest and dividends received	262
Interest paid	(832)
Income taxes paid	(8,310)
Net cash provided by operating activities	2,016
Cash flows from investing activities:	
Payment for purchase of property, plant and equipment	(12,030)
Other	(741)
Net cash used in investing activities	(12,772)
Cash flows from financing activities:	
Increase in short-term borrowings, net	3,513
Proceeds from long-term debt	9,600
Repayment of long-term debt	(3,712)
Cash dividends paid	(3,016)
Other	(694)
Net cash provided by financing activities	5,690
Foreign currency translation adjustments on cash and cash equivalents	3
Net decrease in cash and cash equivalents	(5,061)
Cash and cash equivalents at beginning of year	17,611
Cash and cash equivalents at end of the period	12,550

(3) Segment Information

[Industry Segment Information]

For the First Three Quarters of the Fiscal Year Ended March 31, 2008 (April 1, 2007 to December 31, 2007)

(Millions of yen)

	Die Castings	Printing Equipment	Power Tools and Builders' Hardware	Total	Eliminations	Consolidated
Sales:						
(1) Unaffiliated Customers	110,064	31,055	20,642	161,762	—	161,762
(2) Intersegment	153	—	1	154	(154)	—
Total	110,218	31,055	20,643	161,917	(154)	161,762
Operating Costs and Expenses	105,100	27,033	19,268	151,401	(154)	151,246
Operating Income	5,118	4,022	1,375	10,515	0	10,515

Notes:

1. Industry segments are classified on the basis of organization.
2. Main products of each industry segment:
   Die Castings: die cast product and aluminum cast
   Printing Equipment: offset printing presses, peripherals, etc.
   Power Tools and Builders' Hardware: power tools, lawn and garden equipment, door closers, hinges and architectural hardware