

Consolidated Financial Results
for the Three Months Ended March 31, 2023
[Japanese GAAP]



May 11, 2023

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Scheduled date to submit the Quarterly Securities Report: May 11, 2023

Date of scheduled payment of dividend: -

Availability of supplementary briefing material on quarterly results: Yes

Presentation Meeting: No

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended March 31, 2023 (January 1, 2023 to March 31, 2023)

(1) Consolidated Results of Operations

(% indicates changes from the corresponding period of the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|-----------------------------------|-----------------|------|------------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended March 31, 2023 | 61,601 | 7.3 | 1,931 | (29.3) | 2,120 | (32.8) | 1,291 | (39.7) |
| Three months ended March 31, 2022 | 57,384 | 19.0 | 2,733 | 327.2 | 3,153 | 203.8 | 2,143 | 159.1 |

(Note) Comprehensive income: Three months ended March 31, 2023: 3,309 million yen [-55.5%]

Three months ended March 31, 2022: 7,435 million yen [15.6%]

| | Net income per share | Diluted net income per share |
|-----------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Three months ended March 31, 2023 | 39.91 | - |
| Three months ended March 31, 2022 | 66.21 | - |

(2) Consolidated Financial Position

| | Total assets | Net assets | Shareholders' equity ratio |
|-------------------------|-----------------|-----------------|----------------------------|
| | Millions of yen | Millions of yen | % |
| As of March 31, 2023 | 294,711 | 146,204 | 46.4 |
| As of December 31, 2022 | 300,285 | 143,723 | 44.8 |

(Reference) Shareholders' Equity: As of March 31, 2023: 136,855 million yen

As of December 31, 2022: 134,460 million yen

2. Dividends

| | Cash dividends per share | | | | |
|---------------------------------|--------------------------|-----------|-----------|----------|--------|
| | End of Q1 | End of Q2 | End of Q3 | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| FY December 31, 2022 | - | 20.00 | - | 25.00 | 45.00 |
| FY December 31, 2023 | - | - | - | - | - |
| FY December 31, 2023 (Forecast) | - | 25.00 | - | 25.00 | 50.00 |

(Note) Correction from the dividend forecast, which is published in the most recent: No

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 31, 2023

(From January 1, 2023 to December 31, 2023)

(% indicates percentage changes as compared with the previous corresponding fiscal period or fiscal year, as applicable.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|------------|-----------------|------|------------------|------|-----------------|--------|---|-------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| First half | 129,000 | 13.6 | 2,500 | 22.1 | 2,400 | (22.4) | 1,700 | (5.9) | 52.52 |
| Full year | 266,000 | 6.6 | 7,500 | 7.6 | 7,400 | (5.0) | 5,500 | 15.0 | 169.92 |

(Note) Correction from the consolidated forecast, which is published in the most recent: No

*Notes

- (1) Significant changes of companies during the three months ended March 31, 2023 (changes in specific companies involving changes in the scope of consolidation): Not applicable

New Company: -

Excluded companies: -

- (2) Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements: Not applicable

- (3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to the revision of accounting standards: Applicable

2) Changes in accounting policies other than 1): Not applicable

3) Changes in accounting estimates: Not applicable

4) Restatements: Not applicable

(Note) Please see "(4) Main notes to the quarterly consolidated financial statements (Changes to accounting policies)" under "2. Quarterly consolidated financial statements and main notes" on page 9.

- (4) Shares issued (common stock)

1) Shares issued (including treasury stock)

| | | | |
|-----------------------------------|------------|-----------------------------------|------------|
| As of March 31, 2023 | 32,646,143 | As of December 31, 2022 | 32,646,143 |
| As of March 31, 2023 | 277,624 | As of December 31, 2022 | 277,580 |
| Three months ended March 31, 2023 | 32,368,519 | Three months ended March 31, 2022 | 32,368,700 |

2) Treasury stock

3) Average shares outstanding during the period

* These consolidated quarterly financial results are outside the scope of quarterly review.

* Explanation for the appropriate use of performance forecasts and other special notes:

The statements regarding forecast of financial results in this report are based on the information that is available, as well as estimates, assumptions and projections that are believed to be reasonable at the time of publication, and they are not meant to be a commitment by the Company. Regarding the note for prerequisite and use of performance forecasts, please see "(3) Description of forecasts of consolidated financial results and forward-looking information" under "1. Qualitative information concerning the quarter" on page 3.

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1. Qualitative information concerning the quarter

(1) Description of business results

During the three months ended March 31, 2023 (January 1 - March 31, 2023), the business environment in which the Group operates showed signs of gentle recovery, with social and economic activities normalizing alongside progress with measures to live with COVID-19. Nevertheless, future prospects remained uncertain for various reasons, including circumstances in Ukraine, the skyrocketing price of energy and other resources, and fluctuation of price exchange due to the influence of tight monetary policies around the world.

Under these conditions, the Group actively promoted sales activities and made progress on measures, including measures intended to lower costs; improved productivity; and improved business efficiency.

Financial results for the three months ended March 31, 2023, showed an increase in sales but lower profits compared to the same period of the previous fiscal year.

Consolidated financial results (Millions of yen)

| | Three months ended March 31, 2022 | | Three months ended March 31, 2023 | | Increase/decrease | |
|---|--------------------------------------|------|--------------------------------------|------|-------------------|---------|
| | | | | | | |
| Net sales | 57,384 | | 61,601 | | 4,216 | 7.3% |
| Operating income | 2,733 | 4.8% | 1,931 | 3.1% | (802) | (29.3%) |
| Ordinary income | 3,153 | 5.5% | 2,120 | 3.4% | (1,033) | (32.8%) |
| Net income attributable to owners of parent | 2,143 | 3.7% | 1,291 | 2.1% | (851) | (39.7%) |

Percentages indicate profit margin or rate of increase/decrease.

Viewed by segment, sales in the Die Castings business were up year on year (YoY), while profits were down. Net sales increased in both domestic and overseas markets. While production volumes (by weight) declined due to the effects of tight global supply chain conditions on the automotive industry, sales increased thanks to various factors, including progress in offsetting rising raw material (aluminum) prices to sale prices and increasing sales of overseas subsidiaries when converted to yen due to yen devaluation. Profits decreased in the quarter under review due to the effects of a temporary decrease in the cost ratio in the same period of the previous year, driven by factors including fluctuations in raw material prices.

In the Builders' Hardware business, sales were up YoY, while profits declined. Net sales increased in both the domestic and overseas markets. Profits decreased due to various factors, including rising procurement costs for products produced overseas.

In the Printing Equipment business, sales were up YoY, while profit declined. Net sales overall remained strong from the previous year; overseas sales rose but domestic sales fell. Profits fell due to various factors, including the impact of skyrocketing raw material prices.

(i) Net sales by segment (Millions of yen)

| | Three months ended March 31, 2022 | | Three months ended March 31, 2023 | | Increase/decrease | |
|--------------------|--------------------------------------|-------|--------------------------------------|-------|-------------------|------|
| | | | | | | |
| Die Castings | 49,490 | 86.2% | 53,549 | 86.9% | 4,059 | 8.2% |
| Builders' Hardware | 2,513 | 4.4% | 2,568 | 4.2% | 55 | 2.2% |
| Printing Equipment | 5,350 | 9.3% | 5,450 | 8.8% | 99 | 1.9% |

Percentages indicate share of the total or rate of increase/decrease.

(ii) Operating income by segment (Millions of yen)

| | Three months ended March 31, 2022 | | Three months ended March 31, 2023 | | Increase/decrease | |
|--------------------|--------------------------------------|------|--------------------------------------|------|-------------------|---------|
| | | | | | | |
| Die Castings | 2,237 | 4.5% | 1,588 | 3.0% | (649) | (29.0%) |
| Builders' Hardware | 103 | 4.1% | 41 | 1.6% | (62) | (60.2%) |
| Printing Equipment | 407 | 7.6% | 316 | 5.8% | (90) | (22.3%) |

Percentages indicate profit margin or rate of increase/decrease.

(2) Description of financial position

Total assets at the end of the quarter were down 5,573 million yen from the end of the previous consolidated fiscal year to 294,711 million yen. This decline factor was due mainly to decreases of 5,698 million yen in cash and deposits and 3,207 million yen in notes and accounts receivable - trade. On the other hand, inventories were increased 2,468 million yen from the end of the previous consolidated fiscal year.

Liabilities were down 8,053 million yen from the end of the previous consolidated fiscal year to 148,507 million yen. This was due mainly to a decrease of 5,719 million yen in notes and accounts payable - trade. The balance of interest-bearing debt not including discounts on notes receivable and lease liabilities was 74,747 million yen.

Net assets were up 2,480 million yen from the end of the previous consolidated fiscal year to 146,204 million yen. Main accounts showing increases included foreign currency translation adjustments, up 1,217 million yen over the same period. Shareholders' equity, the result of subtracting non-controlling interests from net assets, was up 2,395 million yen from the end of the previous consolidated fiscal year to 136,855 million yen. As a result, the equity ratio improved by 1.6 percentage points from the end of the previous consolidated fiscal year to 46.4%.

(Millions of yen)

| | As of December 31, 2022 | | As of March 31, 2023 | | Increase/decrease | |
|-----------------------|-------------------------|-------|----------------------|-------|-------------------|--------|
| Total assets | 300,285 | | 294,711 | | (5,573) | (1.9%) |
| Shareholders' Equity | 134,460 | 44.8% | 136,855 | 46.4% | 2,395 | 1.8% |
| Interest-bearing debt | 74,358 | 24.8% | 74,747 | 25.4% | 388 | 0.5% |

Percentages indicate percentage of total assets or rate of increase/decrease.

(Cash flow)

The balance of cash and cash equivalents at the end of the quarter stood at 20,303 million yen, down 5,795 million yen from the end of the previous consolidated fiscal year.

Cash flow used in operating activities was 169 million yen, down 1,095 million yen from the same quarter in the previous consolidated fiscal year. This was due mainly to an increase of 4,428 million yen in depreciation, while trade payables fell by 5,766 million yen.

Cash flow used in investing activities was 4,750 million yen, up 555 million yen from the same quarter in the previous consolidated fiscal year. This was due mainly to various expenditures, including 4,552 million yen on the purchase of property, plant and equipment.

Cash flow used in financing activities was 996 million yen, up 481 million yen from the same quarter in the previous consolidated fiscal year. This was due to various factors, including the payment of 779 million yen in dividends and a decrease of 161 million yen in long- and short-term borrowings.

(Millions of yen)

| | Three months ended March 31, 2022 | Three months ended March 31, 2023 | Increase/decrease |
|-------------------------------------|--------------------------------------|--------------------------------------|-------------------|
| Cash flow from operating activities | (1,265) | (169) | 1,095 |
| Cash flow from investing activities | (4,194) | (4,750) | (555) |
| Cash flow from financing activities | (515) | (996) | (481) |

(3) Description of forecasts of consolidated financial results and forward-looking information

Forecasts of consolidated financial results in the fiscal year ending December 31, 2023, remain unchanged from those announced on February 13, 2023 (during the announcement of financial results for the fiscal year ended December 31, 2022).

2. Quarterly consolidated financial statements and main notes

(1) Quarterly Consolidated Balance Sheet

(Unit: millions of yen)

| | 2022/12/31 | 2023/3/31 |
|--|----------------|----------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 27,339 | 21,641 |
| Notes and accounts receivable - trade | 58,337 | 55,129 |
| Securities | 650 | 650 |
| Merchandise and finished goods | 18,104 | 19,793 |
| Work in process | 16,829 | 17,302 |
| Raw materials and supplies | 20,526 | 20,832 |
| Other | 3,586 | 3,716 |
| Allowance for doubtful accounts | (32) | (24) |
| Total current assets | 145,341 | 139,041 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 32,716 | 32,860 |
| Machinery, equipment and vehicles, net | 56,196 | 56,648 |
| Land | 15,778 | 15,738 |
| Construction in progress | 13,084 | 12,319 |
| Other, net | 6,183 | 6,015 |
| Total property, plant and equipment | 123,959 | 123,582 |
| Intangible assets | | |
| Other | 2,803 | 2,768 |
| Total intangible assets | 2,803 | 2,768 |
| Investments and other assets | | |
| Investment securities | 14,826 | 15,809 |
| Other | 13,416 | 13,573 |
| Allowance for doubtful accounts | (63) | (63) |
| Total investments and other assets | 28,179 | 29,318 |
| Total non-current assets | 154,943 | 155,670 |
| Total assets | 300,285 | 294,711 |

(Unit: millions of yen)

| | 2022/12/31 | 2023/3/31 |
|---|------------|-----------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 46,546 | 40,826 |
| Short-term borrowings | 39,942 | 41,971 |
| Current portion of long-term borrowings | 6,545 | 6,666 |
| Income taxes payable | 879 | 723 |
| Provision for bonuses | 549 | 1,569 |
| Provision for directors' bonuses | 36 | — |
| Other | 20,199 | 16,133 |
| Total current liabilities | 114,698 | 107,890 |
| Non-current liabilities | | |
| Long-term borrowings | 27,869 | 26,109 |
| Retirement benefit liability | 7,183 | 7,194 |
| Other | 6,809 | 7,313 |
| Total non-current liabilities | 41,863 | 40,617 |
| Total liabilities | 156,561 | 148,507 |
| Net assets | | |
| Shareholders' equity | | |
| Common stock | 18,472 | 18,472 |
| Additional paid in capital | 21,892 | 21,895 |
| Retained earnings | 76,118 | 76,601 |
| Treasury stock | (346) | (346) |
| Total shareholders' equity | 116,136 | 116,622 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 5,649 | 6,263 |
| Revaluation reserve for land | 811 | 811 |
| Foreign currency translation adjustment | 11,675 | 12,893 |
| Remeasurements of defined benefit plans | 186 | 264 |
| Total accumulated other comprehensive income | 18,323 | 20,233 |
| Non-controlling interests | 9,263 | 9,348 |
| Total net assets | 143,723 | 146,204 |
| Total liabilities and net assets | 300,285 | 294,711 |

(2) Quarterly Consolidated Income Statement and Quarterly Consolidated Statement of Comprehensive Income

(Quarterly Consolidated Income Statement)

(Three months ended March 31, 2023)

(Unit: million yen)

| | from: January 1, 2022 to: March 31, 2022 | from: January 1, 2023 to: March 31, 2023 |
|---|---|---|
| Net sales | 57,384 | 61,601 |
| Cost of sales | 49,683 | 54,493 |
| Gross profit | 7,701 | 7,107 |
| Selling, general and administrative expenses | 4,967 | 5,176 |
| Operating income | 2,733 | 1,931 |
| Non-operating income | | |
| Interest income | 33 | 28 |
| Dividend income | 2 | 2 |
| Rental income | 38 | 37 |
| Foreign exchange gains | 333 | 202 |
| Share of profit of entities accounted for using equity method | 17 | 22 |
| Usage income of trademark | 75 | 123 |
| Subsidy income | 28 | 13 |
| Other | 183 | 161 |
| Total non-operating income | 714 | 593 |
| Non-operating expenses | | |
| Interest expenses | 220 | 336 |
| Depreciation | 3 | 3 |
| Other | 69 | 64 |
| Total non-operating expenses | 293 | 404 |
| Ordinary income | 3,153 | 2,120 |
| Extraordinary income | | |
| Gain on disposal of non-current assets | 0 | 35 |
| Total extraordinary income | 0 | 35 |
| Extraordinary losses | | |
| Loss on disposal of non-current assets | 57 | 39 |
| Impairment loss | - | 38 |
| Total extraordinary losses | 57 | 78 |
| Income before income taxes | 3,096 | 2,077 |
| Income taxes | 818 | 694 |
| Net income | 2,278 | 1,383 |
| Net income attributable to non-controlling interests | 134 | 91 |
| Net income attributable to owners of parent | 2,143 | 1,291 |

(Quarterly Consolidated Statement of Comprehensive Income)
(Three months ended March 31, 2023)

(Unit: million yen)

| | from: January 1, 2022 to: March 31, 2022 | from: January 1, 2023 to: March 31, 2023 |
|--|---|---|
| Net income | 2,278 | 1,383 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 76 | 630 |
| Revaluation reserve for land | - | 0 |
| Foreign currency translation adjustment | 4,890 | 1,172 |
| Remeasurements of defined benefit plans, net of tax | 34 | 78 |
| Share of other comprehensive income of entities accounted for using equity method | 156 | 45 |
| Total other comprehensive income | 5,157 | 1,926 |
| Comprehensive income | 7,435 | 3,309 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 7,313 | 3,201 |
| Comprehensive income attributable to non-controlling interests | 121 | 107 |

(3) Quarterly Consolidated Statement of Cash Flows

(Unit: millions of yen)

| | from: January 1, 2022 to: March 31, 2022 | from: January 1, 2023 to: March 31, 2023 |
|--|---|---|
| Cash flows from operating activities | | |
| Income before income taxes | 3,096 | 2,077 |
| Depreciation | 4,409 | 4,428 |
| Impairment loss | - | 38 |
| Increase (decrease) in allowance for doubtful accounts | (4) | (7) |
| Increase (decrease) in provision for bonuses | 693 | 1,019 |
| Increase (decrease) in retirement benefit liability | 70 | 89 |
| Interest and dividend income | (36) | (31) |
| Interest expenses | 220 | 336 |
| Subsidy income | (28) | (13) |
| Share of loss (profit) of entities accounted for using equity method | (17) | (22) |
| Loss (gain) on disposal of non-current assets | 57 | 4 |
| Decrease (increase) in trade receivables | (7,066) | 3,595 |
| Decrease (increase) in inventories | (767) | (1,998) |
| Decrease (increase) in other current assets | (889) | (117) |
| Increase (decrease) in trade payables | (1,330) | (5,766) |
| Increase (decrease) in other current liabilities | 242 | (2,650) |
| Other, net | 298 | (261) |
| Subtotal | (1,051) | 720 |
| Interest and dividends received | 19 | 31 |
| Interest paid | (234) | (354) |
| Subsidies received | 41 | 13 |
| Income taxes paid | (39) | (580) |
| Net cash used in operating activities | (1,265) | (169) |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (4,243) | (4,552) |
| Proceeds from sale of property, plant and equipment | 43 | 93 |
| Purchase of investment securities | (0) | (6) |
| Proceeds from sale of investment securities | 2 | — |
| Payments into time deposits | (15) | (111) |
| Proceeds from withdrawal of time deposits | 15 | 15 |
| Other, net | 3 | (189) |
| Net cash used in investing activities | (4,194) | (4,750) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | 2,008 | 1,609 |
| Repayments of long-term borrowings | (2,157) | (1,771) |
| Purchase of treasury stock | (0) | (0) |
| Dividends paid | (313) | (779) |
| Other, net | (53) | (55) |
| Net cash used in financing activities | (515) | (996) |
| Effect of exchange rate change on cash and cash equivalents | 576 | 120 |
| Net increase (decrease) in cash and cash equivalents | (5,398) | (5,795) |
| Cash and cash equivalents at beginning of period | 27,388 | 26,099 |
| Cash and cash equivalents at end of period | 21,990 | 20,303 |

(4) Main notes to the quarterly consolidated financial statements

(Notes on the going-concern assumption)

Not applicable

(Notes on marked fluctuations in amounts of shareholders' equity, if any)

Not applicable

(Changes to accounting policies)

(Application of the Implementation Guidance on Accounting Standard for Fair Value Measurement)

The Company has applied the Implementation Guidance on Accounting Standard for Fair Value Measurement (Accounting Standards Board of Japan Guidance No. 31, June 17, 2021; "Fair Value Measurement Implementation Guidance" hereinafter) since the start of the quarter. Pursuant to the transitional treatment described in Paragraph 27-2 of the Fair Value Measurement Implementation Guidance, the new accounting policies stipulated therein will be applied for the future. This change has had no impact on the quarterly consolidated financial statements for the quarter.

(Segment information, etc.)

[Segment information]

Information on amounts of net sales and profit or loss by reporting segment in the three months ended March 31, 2022
(January 1 – March 31, 2022)

(Unit: millions of yen)

| | Reporting segment | | | | Other (Note 1) | Total | Adjustments (Note 2) | Amount on consolidated statement of income (Note 3) |
|----------------------------------|-------------------|-----------------------|-----------------------|--------|-------------------|--------|-------------------------|---|
| | Die Castings | Builders' Hardware | Printing Equipment | Total | | | | |
| Net sales | | | | | | | | |
| Sales to unaffiliated customers | 49,490 | 2,513 | 5,350 | 57,354 | 30 | 57,384 | - | 57,384 |
| Inter-segment sales or transfers | 17 | - | - | 17 | 5 | 22 | (22) | - |
| Total | 49,507 | 2,513 | 5,350 | 57,371 | 35 | 57,407 | (22) | 57,384 |
| Segment income (loss) | 2,237 | 103 | 407 | 2,748 | (15) | 2,733 | (0) | 2,733 |

Notes:

1. The "Other" category consists of businesses not included in reporting segments, including the insurance agency and golf course businesses.
2. Adjustments to segment income or loss include elimination of intersegment transactions.
3. Segment income or loss matches operating income on the Quarterly Consolidated Income Statement.

Information on amounts of net sales and profit or loss by reporting segment in the three months ended March 31, 2023
(January 1 – March 31, 2023)

(Unit: millions of yen)

| | Reporting segment | | | | Other (Note 1) | Total | Adjustments (Note 2) | Amount on consolidated statement of income (Note 3) |
|----------------------------------|-------------------|-----------------------|-----------------------|--------|-------------------|--------|-------------------------|---|
| | Die Castings | Builders' Hardware | Printing Equipment | Total | | | | |
| Net sales | | | | | | | | |
| Sales to unaffiliated customers | 53,549 | 2,568 | 5,450 | 61,567 | 33 | 61,601 | - | 61,601 |
| Inter-segment sales or transfers | 13 | - | - | 13 | 1 | 15 | (15) | - |
| Total | 53,562 | 2,568 | 5,450 | 61,581 | 34 | 61,616 | (15) | 61,601 |
| Segment income (loss) | 1,588 | 41 | 316 | 1,946 | (14) | 1,931 | (0) | 1,931 |

Notes:

1. The "Other" category consists of businesses not included in reporting segments, including the insurance agency and golf course businesses.
2. Adjustments to segment income or loss include elimination of intersegment transactions.
3. Segment income or loss matches operating income on the Quarterly Consolidated Income Statement.

Supplementary materials for the financial results
for the three months ended March 31, 2023

May 11, 2023
RYOBI LIMITED

(Units: millions of yen, %)

| | December 2022 | | | December 2023 | | |
|---|-------------------------|--------------------------|--------------------------|-------------------------|-----------------------------|--------------------------|
| | First three months | First six months | Full year | First three months | First six months (forecast) | Full year (forecast) |
| Net sales | Profit margin 57,384 | Profit margin 113,606 | Profit margin 249,521 | Profit margin 61,601 | Profit margin 129,000 | Profit margin 266,000 |
| Operating income | 2,733 4.8 | 2,048 1.8 | 6,969 2.8 | 1,931 3.1 | 2,500 1.9 | 7,500 2.8 |
| Ordinary income | 3,153 5.5 | 3,091 2.7 | 7,791 3.1 | 2,120 3.4 | 2,400 1.9 | 7,400 2.8 |
| Net income attributable to owners of parent | 2,143 3.7 | 1,807 1.6 | 4,784 1.9 | 1,291 2.1 | 1,700 1.3 | 5,500 2.1 |
| Net income per share | 66.21 yen | 55.83 yen | 147.80 yen | 39.91 yen | 52.52 yen | 169.92 yen |

Net sales by segment

| | Share | Share | Share | Share | Share | Share |
|--------------------|-------------|-------------|--------------|-------------|--------------|--------------|
| Die Castings | 49,490 86.2 | 98,160 86.4 | 215,726 86.5 | 53,549 86.9 | 112,400 87.1 | 231,700 87.1 |
| Builders' Hardware | 2,513 4.4 | 4,885 4.3 | 10,145 4.1 | 2,568 4.2 | 5,200 4.0 | 11,000 4.1 |
| Printing Equipment | 5,350 9.3 | 10,458 9.2 | 23,417 9.4 | 5,450 8.8 | 11,400 8.8 | 23,300 8.8 |
| Domestic | 27,693 48.3 | 53,193 46.8 | 114,726 46.0 | 28,093 45.6 | 58,700 45.5 | 122,300 46.0 |
| Overseas | 29,690 51.7 | 60,412 53.2 | 134,794 54.0 | 33,507 54.4 | 70,300 54.5 | 143,700 54.0 |

Operating income by segment

| | Profit margin | Profit margin | Profit margin | Profit margin | Profit margin | Profit margin |
|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Die Castings | 2,237 4.5 | 1,184 1.2 | 5,232 2.4 | 1,588 3.0 | 2,000 1.8 | 6,500 2.8 |
| Builders' Hardware | 103 4.1 | 127 2.6 | 226 2.2 | 41 1.6 | 100 1.9 | 300 2.7 |
| Printing Equipment | 407 7.6 | 744 7.1 | 1,506 6.4 | 316 5.8 | 400 3.5 | 700 3.0 |

| | | | | | | |
|-----------------------|--------------|--------------|--------------|--------------|---|--------|
| Total assets | 290,089 % | 301,572 % | 300,285 % | 294,711 % | - | - |
| Shareholders' equity | 130,639 45.0 | 136,754 45.3 | 134,460 44.8 | 136,855 46.4 | - | - |
| Retained earnings | 74,124 25.6 | 73,789 24.5 | 76,118 25.3 | 76,601 26.0 | - | - |
| Interest-bearing debt | 75,323 26.0 | 78,535 26.0 | 74,358 24.8 | 74,747 25.4 | - | 70,000 |

| | | | | | | |
|---------------------|-------|-------|--------|-------|---|--------|
| Capital expenditure | 4,032 | 8,825 | 18,646 | 2,929 | - | 18,000 |
| Depreciation | 4,409 | 8,972 | 18,327 | 4,428 | - | 18,000 |

| | | | | | | |
|-------------------------------------|---------|---------|----------|---------|---|---|
| Cash flow from operating activities | (1,265) | 513 | 16,787 | (169) | - | - |
| Cash flow from investing activities | (4,194) | (7,705) | (15,860) | (4,750) | - | - |
| Cash flow from financing activities | (515) | 405 | (2,856) | (996) | - | - |

(Unit: persons)

| | | | | | | |
|--|-------|-------|-------|-------|---|---|
| Number of employees at the end of the period | 7,293 | 7,266 | 7,375 | 7,427 | - | - |
|--|-------|-------|-------|-------|---|---|

(Projected exchange rates in first six months ending June 30, 2023, and beyond)

| | | | |
|---------|------|---------|-----|
| USD/JPY | 125 | GBP/JPY | 155 |
| CNY/JPY | 18.5 | THB/JPY | 3.6 |